Wilmington, Delaware June 3, 2010

#3369

Sponsor:

Council Member Potter WHEREAS, pursuant to Wilm. C. (Charter) §1-101, the City may acquire, hold, manage, and dispose of property on such terms as it deems proper for any municipal purpose; and

WHEREAS, the property owner, Theresa Ann Howe ("Owner") has determined that she no longer needs the property located at 103 W. 29<sup>th</sup> Street, Wilmington, Delaware (the "Property"), and has therefore offered to sell the Property to the City; and

WHEREAS, the Property, also known as parcel number 26-022.20-081, is suitable for rehabilitation and home ownership; and

WHEREAS, the City would purchase the Property from the Owner for \$30,000.00; and

WHEREAS, the Council, upon the recommendation of the Department of Real Estate and Housing, hereby authorizes the City to acquire the Property from Theresa Ann Howe.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY

OF WILMINGTON that Council authorizes and approves the acquisition of 103 W.

29th Street, Parcel Number 26-022.20-081 from Theresa Ann Howe for \$30,000.

BE IT FURTHER RESOLVED that Council authorizes the Mayor or his designee to execute any and all documents necessary to effectuate the purchase

of the Property, including any and all further undertakings and assurances that may be appropriate.

Passed by Council, June 3, 2010

Attest: Mac Wulks
Acting Deputy City Clerk

Approved as to form this day of June 2010.

Assistant City Solicitor

**SYNOPSIS:** This Resolution authorizes the City to acquire the property located at 103 W. 29th Street, Parcel Number 26-022.20-081 from Theresa Ann Howe.